



LOCAL PUBLIC NOTICE

Section 3.58(3) of the Local Government Act 1995 (WA)

The City of Subiaco gives notice that it proposes to lease property as follows.

Property:	588 Hay Street, Subiaco WA comprising a building with a net lettable area of 658.4 m ² and 21 car bays.
Lessor:	City of Subiaco.
Lessee:	C.O.E.E.D. Pty Ltd or its nominee.
Term:	Five (5) years, plus two (2) options of three (3) years each.
Commencement Date:	1 September 2023 or such other date as agreed by the parties in writing.
Consideration:	\$365 plus GST per m ² per annum plus outgoings plus \$175 plus GST per car bay per month.
Market Value:	\$280 plus GST per m ² per annum plus outgoings plus \$150 plus GST per car bay per month as ascertained by a valuation dated 23 August 2022 and affirmed on 01 February 2023.

The City of Subiaco invites submissions in relation to the proposed lease. Submissions must be made in writing by **01 March 2023** and addressed to:

Chief Executive Officer
City of Subiaco
c/- Stacy Burns (Coordinator Land and Property)
city@subiaco.wa.gov.au

COLIN CAMERON
CHIEF EXECUTIVE OFFICER