



Property and Investment Assets Committee Terms of Reference

Establishment

The Property and Investment Assets Committee is established by the City of Subiaco under Section 5.8 of the *Local Government Act 1995*.

Objective

The objective of the Committee is to advise Council on matters within the scope of the Committee's duties and responsibilities.

Areas of responsibility

To provide advice and recommendations to the Council in relation to:

1. The City's policy on land asset classification, use of proceeds from land assets and augmentation of the asset base.
2. Investment proposals and appropriate risk levels that the City is willing to assume.
3. Investment decisions having regard to the City's role as:
 - a local government;
 - a custodian of community assets;
 - an investor; and,
 - a developer or commercial property owner.
4. Proposals for investment, redevelopment and/or disposal of assets.
5. Strategic direction of the Investment Portfolio. The economic and social impact of ownership on property and investment assets taking into consideration other policies of the City of Subiaco such as the Economic Development Strategy and the Transport, Assets and Parking Strategy.
6. The influences on and of the City's Strategic Financial Plan in respect to property and investment asset cash flows and strategies.

Membership

The Committee consists of five (5) Elected Members unless otherwise determined by Council.

Meetings

The Committee meets once each quarter or as required.

Delegated Authority

There are no powers delegated to this Committee.

Reporting

Recommendations from this Committee will be referred to Council for consideration.

Term

Appointment is for two years or until the next ordinary local government election day (whichever happens first).

